

**AGREEMENT TO
MODIFY AND EXTEND
SOURCEWELL CONTRACT #CA-R9-PAV01-123021-HCC**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R9-PAV01-123021-HCC, is effective upon the date of the last signature below.

Sourcewell and Horizons Construction Company Int'l Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R9-PAV01-123021-HCC**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

Base Year Index		
Date	Index	
1	December 2020	11625.95
2	January 2021	11627.94
3	February 2021	11698.79
4	March 2021	11749.75
5	April 2021	11849.32
6	May 2021	11989.91
7	June 2021	12112.05
8	July 2021	12237.69
9	August 2021	12463.13
10	September 2021	12464.55
11	October 2021	12464.94
12	November 2021	12467.32

Base Year Average 12062.6116

First Year Index		
Date	Index	
1	December 2021	12481.82
2	January 2022	12555.55
3	February 2022	12683.97
4	March 2022	12791.43
5	April 2022	12898.96
6	May 2022	13004.47
7	June 2022	13110.50
8	July 2022	13167.84
9	August 2022	13171.07
10	September 2022	13173.43
11	October 2022	13174.92
12	November 2022	13174.98

First Year Average 12830.9416

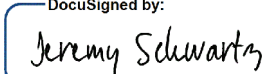
Adjustment:
$$\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{12949.0783}{12062.6116} = 1.0735$$

CA-R9-PAV01-123021-HCC	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 02/01/23 through 01/31/24
Normal Working Hours – Prevailing Wage	0.8400		1.0735		0.9017
Other Than Normal Working Hours – Prevailing Wage	0.8400		1.0735		0.9017
Secured/Medical Facilities – Prevailing Wage Rate	0.8400		1.0735		0.9017
All-Union Wage	0.8400		1.0735		0.9017
Non Pre-Priced	0.8400		1.0000		0.8400

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

DocuSigned by:

 C0FD2A139D06489...
 By: _____
 Jeremy Schwartz
 Title: Chief Procurement Officer

Date: 1/11/2023 | 5:39 PM CST

Horizons Construction Company Int'l Inc.

DocuSigned by:

 2D364587FC59499...
 By: _____
 Kinan Kotrash
 Title: Vice President

Date: 1/11/2023 | 3:32 PM PST